

2012/13 October Adjustments Summary

REVENUES v. EXPENDITURES				
	Audited <u>2010/11</u>	Audited <u>2011/12</u>	Prelim Budget <u>2012/13</u>	Original Budget <u>2012/13</u>
General Fund Revenues	\$31,283,359	\$29,090,986	\$29,664,475	\$29,780,355
% Change		-7.01%	1.97%	2.37%
General Fund Expenditures	\$32,589,892	\$28,526,217	\$29,587,993	\$29,496,624
% Change		-12.47%	3.72%	3.40%
General Fund Surplus (Deficit)	-\$1,306,533	\$564,769	\$76,482	\$283,731

RESIDENT STUDENT FTE COUNT (For Revenue Limit Purposes)				
	Actual <u>2010/11</u>	Actual <u>2011/12</u>	Prelim Budget <u>2012/13</u>	Actual <u>2012/13</u>
Resident Student FTE	2,760	2,788	2,760	2,826
Change		28	-28	38
Summer School FTE	96	121	121	115
Change		25	0	-6
Total Revenue Limit FTE	2,798	2,836	2,808	2,872
Change		38	-28	36

REVENUE LIMIT				
	Audited <u>2010/11</u>	Audited <u>2011/12</u>	Prelim Budget <u>2012/13</u>	Original Budget <u>2012/13</u>
Property Tax (Fund 10)	\$12,616,867	\$12,582,247	\$12,890,323	\$11,934,191
% Change		-0.27%	2.45%	-5.15%
State Equalization Aid	\$15,530,744	\$14,242,857	\$14,242,857	\$15,413,563
% Change		-8.29%	0.00%	8.22%
Tax Exempt Computer Aid	\$55,117	\$62,754	\$64,006	\$58,740
% Change		13.86%	2.00%	-6.40%
Total Revenue Limit	\$28,202,728	\$26,887,858	\$27,197,186	\$27,406,494
% Change		-4.66%	1.15%	1.93%

TAX LEVY				
	Audited <u>2010/11</u>	Audited <u>2011/12</u>	Prelim Budget <u>2012/13</u>	Original Budget <u>2012/13</u>
General Fund	\$12,616,867	\$12,582,247	\$12,890,323	\$11,934,191
% Change		-0.27%	2.45%	-5.15%
General Fund (Prior Year)	\$5,254	\$8,992	\$5,000	\$3,144
% Change		71.15%	-44.40%	-65.04%
Referendum Debt Service Fund	\$2,548,517	\$2,545,783	\$2,544,652	\$3,193,998
% Change		-0.11%	-0.04%	25.46%
Community Service Fund	\$52,695	\$52,695	\$52,695	\$58,384
% Change			0.00%	10.80%
Total Revenue Limit	\$15,223,333	\$15,189,717	\$15,492,670	\$15,189,717
% Change		-0.22%	1.99%	0.00%